

As a basis for its proposal, the Election Committee has studied the result of the annual evaluation that has taken place of the Board and its work. In addition, the Election Committee has analysed to what extent the current Board meets the demands imposed on it with regard to relevant experience and competencies in view of the company's operations and future development.

The Election Committee has also taken due note of the views of the current members regarding their continued engagement, where the members Peter Hedelius and Marika Rindborg Holmgren have declined re-election.

The Election Committee has made the assessment that apart from re-election of current members who are available for re-election, that it would be appropriate to supplement the Board with further experience from corporate management questions and the fields of activity covered by the Group. At the present number of members, eight, the board is maximally manned for an effective dialogue. The Election Committee therefore proposes that the Board can be reduced by one member and consists of a total of seven.

The Election Committee proposes the new election of Anna Marsell.

Anna Marsell was born in 1978 and holds a Master degree of Science at Uppsala University, with extensions in strategic marketing and project management. Anna has experience from developing business internationally and has e.g. lived and worked in the United States for several years. Anna currently works as Head of Business Development and Corporate Governance within the Nestlé Group, and has previously held senior positions in the medical technology companies Galderma and St. Jude Medical in Sweden and abroad.

Anna is independent in relation to the company and the company management, and is independent in relation to the company's major shareholders. Shareholding in Lagercrantz Group AB: 0 shares.

With these additions, the Election Committee considers that the proposed Board has the versatility and breadth with regard to the competencies, experience and background required by Board members in view of the company's operations, phase of development and other relevant circumstances.

Election Committee
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