The Election Committee's proposal to the Annual General Meeting 2020 of Lagercrantz Group AB (publ)

The Annual General Meeting of Lagercrantz Group AB (publ) ("the Company") is held at 4 p.m. Tuesday 25 August 2020 at IVA Conference Centre, Grev Turegatan 16, Stockholm. The Election Committee submits the following proposals to the Annual General Meeting 2020 (referring to corresponding points in the proposed agenda, published July 22, 2020):

PROPOSAL OF THE ELECTION COMMITTEE FOR RESOLUTIONS WITH RESPECT TO ITEMS 2, 10-15 ABOVE:
The Election Committee, which as of 31 December 2019, represented 56.3% percent of the votes in the Company, submits the following proposal for resolution. For information regarding the composition of the Election Committee and its work during the year, please refer to Lagercrantz Group's website: www.lagercrantz.com

2 Chairman of the AGM
Anders Börjesson

10 Election Committee's principles
The Election Committee proposes an update of the instruction with mainly the same instructions and principles as adopted at previous AGM in 2019, and that this should apply to the next Election Committee.

11 The number of Board members
The Election Committee proposes to the AGM that the Board of Directors shall be composed of seven (7) members, which is a reduction from previous eight members.

12 Fees for the Board of Directors and Auditors
Total directors' fees of SEK 2,450,000 to be distributed as follows:

- To the Chairman of the Board of Directors: SEK 700,000 (700,000)
- To other Board members not employed by the Company: SEK 350,000 (350,000) per Board member.

The fee payable for work as part of the Company's Remuneration Committee is proposed to be SEK 50,000 per Board member, unchanged from previous year.

Board members may, by special arrangement with the Company and insofar as applicable legislation and prevailing jurisprudence so permit, invoice their fees plus social security contributions and value added tax from a company owned by the Board member, or from their private business, provided that such payment is cost neutral for the Lagercrantz Group.

Audit fees will be paid according to approved invoice.

13 Election of Board members
Re-election of Anna Almlöf, Anders Börjesson, Fredrik Börjesson, Anna Marsell, Ulf Södergren and Jörgen Wigh.

Election of Anders Claeson.

Lennart Sjölund declines re-election.

Detailed descriptions of the members of the Board of Directors proposed for re-election and election are found on the Company’s website.

14 Election of Chairman of the Board of Directors
Re-election of Anders Börjesson.

15 Election of Auditors until AGM 2021
KPMG AB with auditor in charge, Håkan Olsson Reising, for the period until the end of the next AGM.

Stockholm July 2020

The Election Committee

Lagercrantz Group AB (publ)

For additional information, please contact: Jörgen Wigh, CEO, Lagercrantz Group, +46 8 700 66 70.