

The Election Committee's motivation

As a basis for its proposal, the Election Committee has studied the result of the annual evaluation that has taken place of the Board and its work. In addition, the Election Committee has analysed to what extent the current Board meets the demands imposed on it with regard to relevant experience and competencies in view of the company's operations and future development.

The Election Committee has also taken due note of the views of the current members regarding their continued engagement, where the member Roger Bergqvist has declined re-election.

The Election Committee has made the assessment that apart from the re-election of current members who are available for re-election, that it would be appropriate to supplement the Board with additional experience from business and corporate management competencies and the fields of activity covered by the Group. With the present number of members, seven, the Board is optimally manned for an effective dialogue.

The Election Committee proposes the new election of Anders Claeson.

The Election Committee proposes the new election of Anders Claeson (born 1956) who holds a Master of Science in Industrial Economics from Linköping University. Anders has held a large number of positions over a 30-year period in the Addtech and Bergman & Beving groups, and left the operational position as Executive Vice President of Addtech AB in spring 2020. Anders has many years' experience from acquisition and development of small and medium-sized technology companies. Anders will resign from all his commitments within the Addtech group in due time.

With these additions, the Election Committee considers that the proposed Board has the versatility and breadth with regard to the competencies, experience and background required by Board members in view of the company's operations, phase of development and other relevant circumstances.

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