

The Election Committee's proposal for Annual General Meeting 2022 Lagercrantz Group AB (publ)

The 2022 Annual General Meeting of Lagercrantz Group AB (publ) will be held on Tuesday, August 30, 2022, at 16.00 at IVA's Conference Center, Grev Turegatan 16, in Stockholm. The following is the Election Committee's proposal for the 2022 Annual General Meeting (with reference to the corresponding items in the proposed agenda published on 26 July 2022):

PROPOSAL OF THE ELECTION COMMITTEE FOR RESOLUTIONS WITH RESPECT TO ITEMS 2, 10-15 ABOVE:

The Election Committee, which as of 31 December 2021, represented 54.8% percent of the votes in the Company, submits the following proposal for resolution. For information regarding the composition of the Election Committee and its work during the year, please refer to Lagercrantz Group's website: [lagercrantz.com](https://www.lagercrantz.com)

2 Chairman of the AGM

Fredrik Börjesson.

10 Election Committee's principles

The Election Committee proposes to the AGM 2022 that the Election Committee should consist of four (five) members, appointed by the largest shareholders by votes (who wishes to participate) along with the Chairman of the Board. The Election Committee proposes that the other principles adopted at the previous AGM 2021 should also apply to the next Election Committee.

11 The number of Board members

The Election Committee proposes to the AGM that the Board of Directors shall be composed of six (6) members, which is a reduction from previous seven members.

12 Fees for the Board of Directors and Auditors

Total directors' fees of SEK 2,680,000 to be distributed as follows:

- To the Chairman of the Board of Directors: SEK 1,000,000 (900,000)
- To other Board members not employed by the Company: SEK 420,000 (400,000) per Board member.

The fee payable for work as part of the Company's Remuneration Committee is proposed to be SEK 100,000 (100,000) per Board member.

Board members may, by special arrangement with the Company and insofar as applicable legislation and prevailing jurisprudence so permit, invoice their fees plus social security contributions and value added tax from a company owned by the Board member, or from their private business, provided that such payment is cost neutral for the Lagercrantz Group.

Audit fees will be paid according to approved invoice.

13 Election of Board members

Re-election of Anna Almlöf, Fredrik Börjesson, Anna Marsell, Ulf Södergren, Anders Claeson and Jörgen Wigh.

Detailed descriptions of the members of the Board of Directors proposed for re-election are found on the Company's website.

14 Election of Chairman of the Board of Directors

Re-election of Fredrik Börjesson.

15 Election of Auditors until AGM 2023

KPMG AB with auditor in charge, Håkan Olsson Reising, for the period until the end of the next AGM.

Stockholm July 2022

Election Committee

Lagercrantz Group AB (publ)

For additional information, please contact Jörgen Wigh, CEO, + 46 8 700 66 70.

This document is a translation from the Swedish version. Should there be any discrepancies, the Swedish version shall prevail.