

## The Election Committee's motivation

As a basis for its proposal, the Election Committee has taken note of the result of the annual evaluation that took place of the Board and its work. Furthermore, the Election Committee has analysed the extent to which the current Board fulfills the requirements placed on it, including terms of relevant experience and competence with regard to the company's operation and future development.

The Election Committee has also taken note of the current Board Members' view on continued involvement, where Ulf Södergren is leaving the Board after 5 years.

### For new elections, the Election Committee proposes Malin Nordesjö.



For new elections, the Election Committee proposes Malin Nordesjö (born 1976), who has a Master's Degree from Uppsala University. Malin is Board member of Bergman & Beving and Addtech, where in Addtech she is also proposed Chairman as of autumn 2024, and has a number of Board assignments within Tisenhult-gruppen. Malin has solid experience of business management, among others as CEO of Tisenhult-gruppen and Bostad Direkt and through her Board assignments. Malin has no assignments in Lagercrantz and has a shareholding of 49,500 class B shares in Lagercrantz.

Malin is independent in relation to the company and company management, and is dependent in relation to the company's major shareholders.

With the addition, the Election Committee assesses that the proposed Board has the versatility and breadth regarding the members' competence, experience and background that is required with regard to the company's operations, stage of development and other relevant conditions.

Stockholm July 2024

Election Committee of Lagercrantz Group AB  
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