



PRESS RELEASE

Lagercrantz acquires Exilight Oy

Today Lagercrantz Group has acquired all the shares in the Finnish company Exilight Oy.

Exilight develops, manufactures and markets emergency lighting systems, primarily to the building sector. Customers consist primarily of installation companies and wholesalers. The company's operations are based in Tampere and Helsinki and it generates annual sales of about MEUR 2.7 with good profitability.

"Exilight is a company with a strong position in its market niche and thus is well-suited to the Lagercrantz Group. The company will cooperate with our other companies in the group within the lighting and the electricity sector. We are very much looking forward to supporting Exilight in its continued expansion," says Jörgen Wigh, President and CEO of Lagercrantz Group.

Harri Lamminen, owner and Chairman of the Board of Exilight: "With Lagercrantz as owner, Exilight gains a financially strong and long-term owner who is able to help Exilight into new markets."

Exilight will form part of the Lagercrantz Mechatronics division as from December 2016. The acquisition is expected to generate a small positive addition to the Group's earnings per share on an annual basis.

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LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The group is comprised of some 40 companies, each with a focus on a specific sub-market – a niche. Strong value creation is common for all companies as well as a high degree of customisation, support and other services.

Lagercrantz Group is active in seven countries in Northern Europe, in China and in the USA. The Group has approximately 1,250 employees and annual revenue of about MSEK 3,000. The Company is listed on Nasdaq Stockholm since 2001.