



PRESS RELEASE

Lagercrantz acquires Profsafe AB

Lagercrantz Group has today acquired all shares in the Swedish company Profsafe AB.

Profsafe develops and markets safes and security products, e.g. for fire protection, burglary protection and cash handling, as well as weapon storage cabinets. Most sales take place in Sweden but the company also has some sales in the other Nordic markets. The company's operations are based in Anderstorp and it generates annual sales of about MSEK 85 with good profitability.

"Lagercrantz acquires and develops businesses with leading positions in interesting niches. Profsafe has displayed good profitability for many years and is well-established in its niche. We are looking forward to supporting the company in its ambition to develop and expand its operations," says Jörgen Wigh, President and CEO of Lagercrantz Group.

Leif Lysebring, MD: "Profsafe has performed strongly since the company was founded 24 years ago. Our offer has developed over time and now we are one of the leading suppliers in our niche. With Lagercrantz as owner I feel confident that we will be able to continue the positive development of Profsafe."

Profsafe will form part of the Lagercrantz Niche Products division as from June 2017. The acquisition is expected to generate a small positive addition to the Group's earnings per share on an annual basis.

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Lagercrantz Group AB (publ)

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LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group is comprised of some 45 companies, each with a focus on a specific sub-market – a niche. High value-creation is common to all the companies, including a high degree of customisation, support, service and other services.

Lagercrantz Group is active in nine countries in Northern Europe, in China, India and in the USA. The Group has approximately 1,250 employees and annual revenue of about MSEK 3,000. The Company is listed on Nasdaq Stockholm since 2001.