



PRESS RELEASE

Lagercrantz acquires NST DK A/S

Lagercrantz Group has acquired all shares in the Danish company NST DK A/S.

NST is a niche player in the Danish market for electrical components and electromechanics. NST mainly sells to installation companies, but also to wholesalers and industrial customers. The company's operations are based in Odense and it generates annual revenue of about MDKK 45 with good profitability.

"Lagercrantz acquires and develops businesses with leading positions in interesting niches, first and foremost in Northern Europe. We have recently expanded our activities in Denmark and in the other Nordic countries and we are pleased to have been able to acquire another strong and successful company in the Danish market. We intend to support the company in its ambition to develop and expand its operations," says Jörgen Wigh, President and CEO of Lagercrantz Group.

Niels Sörum, owner and founder: "With Lagercrantz, NST gains a financially strong owner that can support us in our ambition to continue the positive development of the company."

NST will form part of the Lagercrantz Electronics division as from November 2017. The acquisition is expected to generate a small positive addition to the Group's earnings per share on an annual basis.

Stockholm, 28 November 2017

Lagercrantz Group AB (publ)

For further information please contact:

Jörgen Wigh, President and CEO, Lagercrantz Group AB, telephone +46 8 700 66 70
Per Ikov, VP, Head of Mergers & Acquisitions Denmark, Lagercrantz Group AB,
tel +46 8 700 66 80, or visit our website www.lagercrantz.com

The information was submitted for publication on 28 November 2017 at 10:00 CET.

LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group is comprised of almost 50 companies, each with a focus on a specific sub-market – a niche. High value-creation is common to all the companies, including a high degree of customisation, support, service and other services.

Lagercrantz Group is active in nine countries in Northern Europe, in China, India and in the USA. The Group has approximately 1,300 employees and annual revenue of approximately MSEK 3,200. The Company is listed on Nasdaq Stockholm since 2001.