

PRESS RELEASE

Lagercrantz' subsidiary Vendig AB to acquire the belt weigher operations from OJ:s Vågssystem AB

Lagercrantz Group's subsidiary Vendig AB has today signed an agreement to acquire the assets and operations of OJ:s Vågssystem AB.

The operations acquired is a market leader in the niche belt weigher solutions. Sales amounted to approximately MSEK 10 for the financial year 2017-18.

"We are excited about the opportunity to add an exciting product area to our existing offering in conveyor components and at the same time increase our digitization through OJ's very popular production support system, *smartTONNES*. We look forward to working with OJ:s Vågssystem's main owner and other personnel who will be transferred to roles within Vendig," comments Sören Bergsten, MD of Vendig AB.

Vendig AB is a market leader in belt cleaners and conveyor components for the Nordic bulk handling industry and is part of Lagercrantz Group division Niche Products. The acquisition is expected to provide only a marginal contribution to the Group's earnings per share on an annual basis.

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Lagercrantz Group AB (publ)

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LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group is comprised of some 50 companies, each with a focus on a specific sub-market – a niche. High value-creation is common to all the companies, including a high degree of customisation, support, service and other services. Lagercrantz Group is active in nine countries in Northern Europe, in China, India and in the USA. The Group has approximately 1,500 employees and annual revenue of approximately MSEK 4,000. The Company is listed on Nasdaq Stockholm since 2001. www.lagercrantz.com