

PRESS RELEASE

Lagercrantz acquires G9 in Denmark

Lagercrantz has today acquired 100 percent of the shares in the company G9 Landskab, Park & Byrum A/S including Came Danmark A/S. G9 develops, designs and supplies products for park and urban environments including products such as automatic height-adjustable bollards and barriers and products for water and wetlands. G9 has strong market positions within its product areas and works directly with customers in direct channels, architects' offices, park management and municipalities. G9 generates annual revenue of approximately MDKK 42, with good profitability.

"Lagercrantz acquires and develops businesses with leading positions in niches. G9 fits well into this description and we intend to continue developing and building the operations based on the strong platform that has been created," comments Jörgen Wigh, President and CEO of Lagercrantz Group.

"I see Lagercrantz as a strategic, long-term owner that can further develop and continue the company's successful journey," says Knud Birk Sørensen, owner of G9.

The G9 companies are located in Randers on the Jutland peninsula in Denmark and will have their base in the Danish operations within the Electronics division as of July 2019. The acquisition is expected to generate a small positive addition to the Group's earnings per share on an annual basis.

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LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group is comprised of some 50 companies, each with a focus on a specific sub-market – a niche. High value-creation is common to all the companies, including a high degree of customisation, support, service and other services. Lagercrantz Group is active in nine countries in Northern Europe, in China, India and in the USA. The Group has approximately 1,500 employees and annual revenue of approximately MSEK 4,000. The Company is listed on Nasdaq Stockholm since 2001.