

## **PRESS RELEASE**

### **Lagercrantz subsidiary Direktronik AB acquires its Norwegian distributor Nexlan AS**

Lagercrantz Group's subsidiary Direktronik AB has today signed an agreement to acquire all the shares in Nexlan AS in Norway.

Founded in 2004 and based in Bergen, Nexlan supplies products for communication in networks, primarily to companies and organisations in Vestlandet (Western Norway). Nexlan's annual revenue amounts to approximately MNOK 10.

"We are happy about the possibility, in even closer cooperation with Nexlan as a wholly-owned subsidiary, to grow our sales in Norway and broaden our competencies and customer support, for example within antenna technology," comments Mats Rydén, MD of Direktronik AB.

Direktronik AB is a value-creating niche distributor of products for communication in networks and will form part of the Lagercrantz Group's Communications division. The acquisition is expected to only generate a marginal addition to the Group's earnings per share.

Stockholm, 1 October 2020

#### **Lagercrantz Group AB (publ)**

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#### **LAGERCRANTZ GROUP IN BRIEF**

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of about 50 companies, each with a focus on a specific sub-market – a niche. High value-creation is common to all the companies, including a high degree of customisation, support, service and other services. Lagercrantz Group is active in nine countries in Northern Europe, in China, India and in the USA. The Group has approximately 1,500 employees and annual revenue of almost MSEK 4,000. The Company is listed on Nasdaq Stockholm since 2001 [www.lagercrantz.com](http://www.lagercrantz.com)