



PRESS RELEASE

Acquisition of Vihab

Lagercrantz Group's subsidiary Plåt & Spiralteknik i Torsås AB (PST) has today acquired all shares in Vibrerande hantering i Ängelholm AB (Vihab). Vihab develops and sells customised machines for dosing, transporting, screening, unloading and packing materials through vibration technology. Customers are found among foundries, mines, recycling, the steel and timber industry and the food processing industry, primarily in Sweden. On average, the company has generated annual revenue of MSEK 4 – 6 in recent years.

“Through the acquisition, we are strengthening our offer to customers in Sweden and internationally, and we will become a complete supplier for bulk transport,” comments Magnus Nilsson, MD of PST.

Tommy Karlsson, former owner of Vihab: “PST is a long-term and stable company and offers a new safe haven for Vihab. With its sales force and international contacts, the business can continue to develop.”

Vihab as a subsidiary to Plåt & Spiralteknik i Torsås AB will form part of the Lagercrantz Niche Products division starting from February 2021. The acquisition is expected to generate a marginal addition to the Group's earnings per share on an annual basis.

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Lagercrantz Group AB (publ)

For further information please contact:

Jörgen Wigh, President and CEO, Lagercrantz Group AB, tel +46 8 700 6670
Jonas Ahlberg, VP Niche Products division, Lagercrantz Group AB, tel +46 76 790 4400
Magnus Nilsson, MD Plåt & Spiralteknik i Torsås AB, tel +46 70 961 1586

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LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of almost 60 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in nine countries in Northern Europe, in China, India and in the USA. The Group has approximately 1,500 employees and annual revenue of approximately MSEK 4,000. The Company is listed on Nasdaq Stockholm since 2001. Read more on www.lagercrantz.com