



PRESS RELEASE

Lagercrantz acquires CW Lundberg

Lagercrantz Group has today acquired CWL Group AB with wholly-owned subsidiaries in Sweden, Norway and Poland. CW Lundberg is a leader in safety products for roofs and facades. Most sales are generated in Sweden but the company is also pursuing international expansion in Europe and is established in Norway and Poland. Development, marketing and production are situated in Mora and the group generates annual sales of approximately MSEK 185 with good profitability.

“At Lagercrantz, we want to build businesses with leading market positions in interesting niches. CW Lundberg has developed a leading position in its niche through a focus on innovation, safety, efficiency and simplicity in terms of handling and installation. The business has displayed stable and good growth for many years and CW Lundberg will be another strong profit centre in the TecSec Division with its focus on technical security,” comments Jörgen Wigh, President & CEO of Lagercrantz Group.

“With our innovative and easy to install roof and facade products, we produce safety systems for a safe work environment. Commitment and forward thinking have enabled us to consistently look for new smart solutions, innovations that benefit our customers”, says Thomas Lundberg, CEO of CWL Group AB. "Lagercrantz will give CW Lundberg good opportunities to continue our international expansion and further develop our product range to meet the future needs of our customers.”

CW Lundberg is part of the Lagercrantz TecSec division starting from April 2021. The acquisition is expected to generate a small positive addition to the Group’s earnings per share on an annual basis.

Stockholm, 8 April 2021

Lagercrantz Group AB (publ)

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The information was submitted for publication on 8 April 2021 at 13:35 CET.

LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of almost 60 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in nine countries in Northern Europe as well as in China, India and in the USA. The Group has approximately 1,500 employees and annual revenue of approximately MSEK 4,000. The Company is listed on Nasdaq Stockholm since 2001. Read more on www.lagercrantz.com