



*PRESS RELEASE*

## **Lagercrantz acquires AC Antennas in Denmark**

**Lagercrantz Group's subsidiary ISIC A/S has today acquired all shares in the companies AC Antennas A/S and Stramatt ApS (AC Antennas). AC Antennas has a turnover of about MDKK 16 with good profitability.**

AC Antennas is leading within antennas for use in primarily the maritime market. The company started in 1970 and has had a good development for many years.

“We are happy that we have reached an agreement with ISIC and Lagercrantz, and by changing the ownership we ensure that AC Antennas continues the successful journey as a strong player in the maritime market”, says Director Claus Matthiesen, AC Antennas A/S.

“We are very proud that AC Antennas wants to continue the journey together with ISIC. We see it as a perfect match for both our companies, and we are convinced that the future will bring benefits to our customers. We also look forward to reach further in close cooperation with the employees and the management from AC Antennas”, says Managing Director Bo Lander Rasmussen, ISIC A/S.

As a subsidiary of ISIC A/S, AC Antennas will be part of Lagercrantz Division International as of August 2021. The acquisition is expected to provide a marginal contribution to the Group's earnings per share on an annual basis.

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### **Lagercrantz Group AB (publ)**

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#### LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of some 60 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in nine countries in Northern Europe as well as in China, India and in the USA. The Group has approximately 1,800 employees and annual revenue of exceeds MSEK 4,000. The Company is listed on Nasdaq Stockholm since 2001. Read more on [www.lagercrantz.com](http://www.lagercrantz.com)