

PRESS RELEASE

Lagercrantz welcomes Peter Thysell as new CFO

Lagercrantz Group will appoint Peter Thysell as new CFO, tentatively from 1 December 2021. Peter has extensive experience from unlisted, risk capital-owned and listed companies and joins the Group from RaySearch Laboratories AB (publ) where he most recently held the position of CFO.

“I am very happy to welcome Peter to the role of CFO at Lagercrantz Group. His business breadth, experience, ambition and profile will be an asset in the journey towards the next phase in the Group's development,” says Jörgen Wigh, President and CEO of Lagercrantz Group.

Peter Thysell grew up in Kalmar and after completing technical high school he graduated with a Bachelor of Science (Econ.) from the Stockholm School of Economics. He has been a management consultant at McKinsey & Co, and after that he served as CFO at companies including Generic Sweden, Åkers and RaySearch Laboratories AB (publ). Most of the assignments have been as an employee, but Peter also has experience from change management as a consultant and from companies in a strong growth phase. He also has international experience from Europe, North America, Africa and China.

Peter will take over as CFO during the latter part of the autumn 2021, provisionally from 1 December 2021.

As previously announced, Kristina Elfström Mackintosh, Lagercrantz's current CFO, will leave the Group for other assignments during late autumn 2021.

Stockholm, 3 September 2021

Lagercrantz Group AB (publ)

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LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of about 60 companies, each with a focus on a specific sub-market – a niche. High value-creation is common to all the companies, including a high degree of customisation, support, service and other services. Lagercrantz Group is active in nine countries in Northern Europe, in China, India and in the USA. The Group has approximately 1,800 employees and annual revenue of approximately MSEK 4,500. The Company is listed on Nasdaq Stockholm since 2001. www.lagercrantz.com