



*PRESS RELEASE*

## **Lagercrantz acquires ARAS Security**

**Lagercrantz Group has today signed an agreement to acquire the Danish company ARAS Security A/S, including the Swedish subsidiary ARAS Security AB.**

ARAS is a security company and system developer specializing in combined alarm and access control systems, smart buildings and digitization. The company's solutions are based on the open and modular security system NOX, for which ARAS has exclusivity in the Nordic market.

With main operations in Denmark, ARAS has established a strong position in the country and in southern Sweden. The customers are mainly installers, and the company's security solutions are installed in many different types of organizations in both public and private sectors. ARAS currently has a turnover of about 50 MDKK with good profitability.

"ARAS is a modern security company. With the NOX security system as a base, ARAS can combine the latest technology, which gives customers free choice of card readers, biometrics readers, detectors and the opportunity for customized applications. With innovative integrations with the customer's other operations, ARAS provides an efficient security solution tailored to each customer's unique needs. I look forward to continuing to develop ARAS in the coming years", says Martin Sirvell, Head of Division TecSec at Lagercrantz Group.

"With a strong and professional owner towards a bright future. I have followed Lagercrantz for 20 years and know that they will be a good owner of ARAS Security, who can support the continued development of our operations in the Nordic region and beyond", says Michael Gelvan, CEO and main owner of ARAS Security A/S.

ARAS Security will be part of the TecSec division within Lagercrantz Group as of January 2022. The acquisition is expected to generate a small positive contribution to Lagercrantz Group's earnings per share on an annual basis.

Stockholm, 22 December 2021

Lagercrantz Group AB (publ)

**For further information please contact:**

Jörgen Wigh, President and CEO, Lagercrantz Group AB, +46 8 700 66 70

Martin Sirvell, Head of Division TecSec, Lagercrantz Group AB, +46 8 700 66 70

*The information was submitted for publication on 22 December 2021 at 13:00 CET.*

---

**LAGERCRANTZ GROUP IN BRIEF**

Lagercrantz Group is a technology group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of some 60 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in nine countries in Northern Europe as well as in China, India and in the USA. The Group has approximately 1,800 employees and annual revenue of about MSEK 5,000 in 2021. The Company is listed on Nasdaq Stockholm since 2001. Read more on [www.lagercrantz.com](http://www.lagercrantz.com)