



PRESS RELEASE

Sassenus Packaging becomes part of Lagercrantz Group

Asept International AB, part of Lagercrantz Niche Products Division, has through its subsidiary Hovicon International B.V. acquired the assets of Sassenus Packaging, a distributor of dispensers, taps and triggers sprayers to the chemical industry in Europe. Sassenus is based outside Amsterdam in the Netherlands. The business generates an annual revenue of around MEUR 1.3 with good profitability. For more information, please visit www.hovicon.com.

“Sassenus has been one of our most important business partners since 1999. It is very natural that we now join our forces when the previous owner would like to retire. Sassenus will also strengthen our presence on the European market.” says Roland van Bergen, Managing Director of Hovicon International.

“It is now around 25 years since we started Sassenus Packaging. It feels reassuring to hand over responsibility to a long-term and stable owner that we have known for so many years.” say Marc and Lida Sassenus, founders of Sassenus Packaging.

Sassenus Packaging will be part of the Niche Products Division from March 2023. The acquisition is expected to generate a small but positive contribution to Lagercrantz Group's earnings per share on an annual basis.

Stockholm, 29 March 2023

Lagercrantz Group AB (publ)

The information was submitted for publication on 29 March 2023, at 16:15 CET.

For further information please contact:

Jonas Ahlberg, Executive Vice President and Head of Niche Products Division, Lagercrantz Group AB,
phone +46 76 790 4400,

Roland van Bergen, Managing Director of Hovicon International, phone +31(0)23 558 1988
or visit www.lagercrantz.com

LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a Tech Group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of about 70 companies, each with a focus on a specific sub-market – a niche. High value-creation is common to all the companies, including a high degree of customisation, support, service and other services. Lagercrantz Group is active in nine countries in Northern Europe as well as in China, India and in the USA. The Group has approximately 2,400 employees and annual revenues of more than MSEK 6,800. The Company is listed on Nasdaq Stockholm since 2001. www.lagercrantz.com