



## PRESS RELEASE

### Lagercrantz acquires Glova Rail A/S in Denmark

Lagercrantz AS has today acquired 100% of the shares in Danish Glova Rail A/S, a leading supplier of vacuum toilets for railway vehicles. The company delivers complete proprietary toilet systems, upgrades to installed systems and a wide range of spare parts for all of the brands in the market. In 2022, Glova Rail had a turnover of approximately 58 MDKK with good profitability. ([www.glovarail.com](http://www.glovarail.com))

"Glova Rail is renowned for its high quality and it is the only supplier providing control panels or technical modules for all vacuum toilet brands in the market. We see great development potential in Glova Rail and the company will be a valuable addition to the International Division's growing product offering within railway infrastructure," says Peter Bjørnskov, responsible for the acquisition within the International Division.

"We are pleased to hand over responsibility of Glova Rail to a knowledgeable and long-term owner like Lagercrantz. This way, we secure the company's continued development and further expansion," comments Horst Kirchner, partner and former CEO of Glova Rail A/S.

Glova Rail A/S will be part of the ACTE DK Group within the Lagercrantz International Division, from April 2023. The acquisition is expected to generate a small but positive contribution to the Lagercrantz Group's earnings per share on an annual basis.

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### Lagercrantz Group AB (publ)

For further information contact:

Jörgen Wigh, President and Group CEO, Lagercrantz Group AB, phone +46 8 700 6670,  
Lars-Ola Lundkvist, Head Division International, Lagercrantz Group AB, phone +46 8 700 6670,  
Peter Bjørnskov, MD ACTE DK A/S, phone +45 469 0400,  
or visit [www.lagercrantz.com](http://www.lagercrantz.com)

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#### LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a Tech Group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of about 70 companies, each with a focus on a specific sub-market – a niche. High value-creation is common to all the companies, including a high degree of customisation, support, service and other services. Lagercrantz Group is active in nine countries in Northern Europe as well as in China, India and in the USA. The Group has approximately 2,400 employees and annual revenues of more than MSEK 6,800. The Company is listed on Nasdaq Stockholm since 2001. [www.lagercrantz.com](http://www.lagercrantz.com)