



PRESS RELEASE

Lagercrantz completes the acquisition of Supply Plus

Lagercrantz has today completed the acquisition of 80% of the shares of Supply Plus, a market leader of fire rescue equipment based in Cambridgeshire, UK.

Supply Plus designs, manufactures and supplies fire rescue and fuel delivery equipment. The main product areas are fire ladders and hose reels. The products are delivered to fire and rescue, police and military services as well as OEM partners worldwide. United Kingdom is the largest market with approximately 60% of the sales, the remaining is exported to more than 40 countries. Supply Plus is based in Cambridgeshire in England and has a turnover exceeding GBP 7 million with good profitability. For more information about the company, please visit <https://supplyplus.com/>

Supply Plus will be part of the International Division as of June 2023. The acquisition was previously announced 26 April, 2023, and has now received regulatory approval. The acquisition is expected to generate a small positive contribution to Lagercrantz Group's earnings per share on an annual basis.

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Lagercrantz Group AB (publ)

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LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a Tech Group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of some 70 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in nine countries in Northern Europe as well as in China, India and in the USA. The Group has approximately 2,400 employees and annual revenues of about MSEK 7,300. The Company is listed on Nasdaq Stockholm since 2001. Read more on www.lagercrantz.com