



PRESS RELEASE

Lagercrantz completes the acquisition of Nordic Road Safety

Lagercrantz has today completed the acquisition of 85% of the shares of Nordic Road Safety AB.

Nordic Road Safety (NRS) is a market leader of permanent road safety systems and noise barriers. The largest market is Sweden with approximately 85% of the sales, the rest is exported to other European countries. For more information about NRS, please visit <https://www.nordicroadsafety.com/en/home/>

During 2023, NRS had revenues of approximately SEK 350 million, operating profits of approximately SEK 50 million and a return on working capital, P/WC, of almost 60%. The EV/EBITA multiple was concluded at approximately 6.5x, excluding a potential earn-out.

The acquisition was previously announced December 22, 2023, and has now received regulatory approvals. NRS will be part of the Electrify Division as of March 2024. The acquisition is expected to generate a small positive contribution to Lagercrantz Group's earnings per share.

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Lagercrantz Group AB (publ)

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LAGERCANTZ GROUP IN BRIEF

Lagercrantz Group is a Tech Group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of some 75 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in nine countries in Northern Europe as well as in China, India and in the USA. The Group has approximately 2,700 employees and annual revenues of about MSEK 8,000. The Company is listed on Nasdaq Stockholm since 2001. Read more on www.lagercrantz.com