



PRESS RELEASE

Lagercrantz completes the acquisition of Mastsystem

Lagercrantz has today completed the previously announced acquisition of 100% of the shares of Mastsystem Int'l Oy.

Mastsystem is a market leader with proprietary products in advanced and mobile telescopic field masts, made in composite material. The company's head quarter is in Joensuu, Finland and was founded 1996. For more information, please visit <https://www.mastsystem.com/>.

Mastsystem has an annual revenue of approximately MEUR 15 with good profitability.

The acquisition was previously announced 13 September 2024 and has now received regulatory approvals. Mastsystem will be part of Division Electrify as of December 2024. The acquisition is expected to generate a small positive contribution to Lagercrantz Group's earnings per share.

Stockholm, 20 November 2024

Lagercrantz Group AB (publ)

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LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a Tech Group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of some 80 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in ten countries in Northern Europe as well as in the USA, in China and in India. The Group has approximately 2,900 employees and annual revenues of about MSEK 8,500. The Company is listed on Nasdaq Stockholm since 2001. Read more on www.lagercrantz.com