



PRESS RELEASE

Lagercrantz acquires Van Leeuwen Test Group

Lagercrantz has today signed an agreement to acquire 100% of the shares of Van Leeuwen Test Group BV (“VLT”), a Dutch provider of inspection equipment for heavy vehicles, with strong market positions in the Benelux and the UK.

VLT, offers a complete range of equipment for testing of mainly heavy vehicles and are particularly known for its robust and reliable brake testers and integrated software for testing stations. Operating from modern facilities in Etten-Leur in the Netherlands and Buckingham in the UK, the company currently generates annual revenues of about EUR 20 million with a good profitability. For more information about VLT, please visit <https://www.vltest.com>

Magnus Nilsson, Head of division Niche Products, says: *“We are pleased to welcome VLT to the Lagercrantz family. The company has built an impressive market position through its reliable technology and deep industry expertise. We look forward to supporting VLT in its continued growth journey, both geographically and by further developing its product range.”*

“It is reassuring to entrust VLT to Lagercrantz, who I know will uphold VLT’s core values and support our staff in continuing to deliver high-quality products and a high level of service to our customers,” says Mr. Theo Van Leeuwen, Managing Director and owner, who will stay on as an advisor to the company.

The acquisition is subject to regulatory approval in the UK, with completion expected by January/February 2025. VLT will become part of the Niche Products division. The acquisition will not have any major impact on Lagercrantz’ earnings per share.

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Lagercrantz Group AB (publ)

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LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a Tech Group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of some 80 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in ten countries in Northern Europe as well as in the USA, in China and in India. The Group has approximately 2,900 employees and annual revenues of about MSEK 8,500. The Company is listed on Nasdaq Stockholm since 2001. Read more on www.lagercrantz.com