



PRESS RELEASE

Lagercrantz acquires He-Man in the UK

Lagercrantz has today acquired 100% of the shares in HM Holding Limited (“He-Man”), a leader in supplemental control systems for vehicles.

He-Man is a leading designer and manufacturer of supplemental and duplicate control systems for vehicles. The product range supports nearly 400 current vehicle models with manual, automatic, hybrid, and electric drivetrains. Each system is designed to fit specific vehicle makes and models.

Headquartered in Southampton, He-Man holds a leading position in the UK, with expanding presence in other European markets. The company reports a turnover of GBP 5.5 million with good profitability. For more information, visit: <https://he-mannualcontrols.com/>

“He-Man is the clear market leader in its niche in the UK. With its extensive experience in the sector, few competitors can match its dedicated product range and level of service. We have great confidence in He-Man’s continued growth across Europe and see significant opportunities to further develop the company and broaden its product offering in close collaboration with the management team”, says Andreas Heder, Head of the Control Division at Lagercrantz Group.

"I started at He-Man over 30 years ago and have seen a lot of progression; I’m proud to be part of an excellent He-Man Team, working besides a committed leadership team who are driving the company forward. It is an exciting time to partner with a long-term and stable owner who will support our commitment to continuous development and European expansion. I very much look forward to continuing as MD of He-Man in this new era under Lagercrantz’ ownership”, says Andy Appleby, MD of He-Man.

He-Man will be part of Lagercrantz’ Control division as of March 2025. The acquisition is expected to have a marginally positive effect on the Group's earnings per share.

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Lagercrantz Group AB (publ)

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LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a Tech Group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of some 85 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in nine countries in Northern Europe as well as in the USA, in China and in India. The Group has approximately 3,000 employees and annual revenues of about MSEK 9,000. The Company is listed on Nasdaq Stockholm since 2001. Read more on www.lagercrantz.com