



PRESS RELEASE

Lagercrantz acquires MT Miljøteknik ApS

Lagercrantz has today acquired 90% of the shares in MT Miljøteknik ApS (“MT”), a leading manufacturer of safety products for freshwater and wastewater distribution networks.

MT is based in Sønderlø on Funen, Denmark, and develops and manufactures products such as manhole covers, locking devices, safety grates, and ventilation solutions, primarily for freshwater distribution networks where municipal utility companies constitute an important customer group. The company has annual sales of approx. MSEK 37 with good profitability. For more information about the company, visit www.mt-mt.dk.

“Through extensive experience and solid application knowledge, MT has established a strong market position and a good reputation with municipal utility companies. We see continued growth potential, both in Denmark and internationally, and we are warmly welcome MT to Lagercrantz,” says Torgny Larsson, VP Business Development, Niche Products division.

“It feels reassuring to hand over the responsibility to a long-term and stable owner who can help take the business to the next level. As part of a larger group, we gain access to both experience and stability in our continued development and internationalization” comments Maj Brit Krogsøe Eriksen, MD and continuing co-owner of MT.

MT is an add-on acquisition to Wapro AB and will be part of the Niche Products division from April 2025. The acquisition is expected to contribute marginally and positively to the Group’s earnings per share on an annual basis.

Stockholm, 14 April 2025

Lagercrantz Group AB (publ)

For further information please contact:

Jørgen Wigh, CEO, Lagercrantz Group AB, phone +46 8 700 6670

Magnus Nilsson, Head of Niche Products division, Lagercrantz Group AB, phone +46 709 61 1583

or visit our website: www.lagercrantz.com

The information was submitted for publication on 14 April, 2025 at 13:00 CET.

LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a Tech Group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of some 80 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in nine countries in Northern Europe as well as in the USA, in China and in India. The Group has approximately 3,000 employees and annual revenues of about MSEK 9,000. The Company is listed on Nasdaq Stockholm since 2001. Read more on www.lagercrantz.com.