



PRESS RELEASE

Lagercrantz acquires Orax

Lagercrantz has today acquired 100% of the shares in AB ORAX (“Orax”), a leading provider of products for handling and maintenance in the funeral and cemetery sectors.

Orax is a Swedish technology company in Vårgårda, that develops, manufactures, and sells products for handling, transport, and storage of coffins, grave safety, as well as maintenance and decorations of cemeteries. The company generates annual revenues of some SEK 50 million with good profitability. For more information, visit: www.orax.se.

“Orax has a stable core business with a strong market position in Sweden and some export to Norway. The company has continuously developed its product range with a clear focus on high quality and excellent service. We look forward to working together with the management team to further develop the business and strengthen Orax’s position even more,” says Andreas Heder, Head of Division Control at Lagercrantz.

“Orax has a long and proud history spanning over 80 years. We are proud of the journey we have made and the strong market position Orax holds in Sweden. With Lagercrantz as our new long-term owner, I look forward to continuing to develop the business and our offering together with the board and our employees, with a focus on innovation, sustainability, and increased customer value,” says Magnus Thordmark, MD of Orax.

Orax will become part of Lagercrantz’s Control division as of June 2025. The acquisition is expected to have a marginally positive impact on the Group’s earnings per share.

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LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a Tech Group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of some 80 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in nine countries in Northern Europe as well as in the USA, in China and in India. The Group has some 3,100 employees and annual revenues exceeding MSEK 9,000. The Company is listed on Nasdaq Stockholm since 2001. Read more on www.lagercrantz.com.