



PRESS RELEASE

Interim Report Q2 2024/25

SECOND QUARTER (1 JULY – 30 SEPTEMBER 2024)

- Net revenue increased by 16% to MSEK 2,172 (1,871).
- Operating profit (EBITA) increased by 16% to MSEK 387 (333), where the EBITA margin was 17.8% (17.8).
- Profit after financial items (EBT) increased by 14% to MSEK 293 (258).
- Cash flow from operating activities amounted to MSEK 261 (296).
- Profit after taxes increased by 10% to MSEK 224 (204).
- During the second quarter, two acquisitions were completed with total annual revenue of approximately MSEK 280. In addition, an agreement was signed for the acquisition of Mastsystem Int'l Oy with expected completion in November/December 2024, which adds further annual revenue of approximately MSEK 170.

THE FIRST SIX MONTHS (1 APRIL – 30 SEPTEMBER 2024)

- Net revenue increased by 13% to MSEK 4,425 (3,917).
- Operating profit (EBITA) increased by 12% to MSEK 772 (690), where the EBITA margin was 17.4% (17.6).
- Profit after financial items (EBT) increased by 11% to MSEK 594 (535).
- Cash flow from operating activities amounted to MSEK 496 (582).
- Profit after taxes increased by 8% to MSEK 445 (413).
- Return on equity for the latest 12-month period amounted to 28% (30) and the equity ratio was 34% (36).
- Earnings per share for the latest 12-month period increased to SEK 4.41 (4.25 for the 2023/24 financial year).

CEO COMMENT

“Positive contributions from acquisitions”

Lagercrantz's second quarter (July – September) 2024 can be summed up as a good continuation of the financial year with positive contributions from acquisitions and slightly improved organic growth. The market situation was stable overall, but with some variations among the businesses. Total sales increased by 16% in the quarter, where the absolute majority came from attractive acquisitions. The organic sales growth, which was slightly negative in the past three quarters, improved to plus 1% in the second quarter. All in all, profit after net financial items (EBT) increased by 14% to MSEK 293 (258) and the operating margin (EBITA) was at a good 17.8%. In addition, the cash flow was at a good level and we still see an attractive acquisition market. During the second quarter, two acquisitions were completed, which add MSEK 280 in annual business volume, and we signed an agreement for another slightly larger acquisition, which adds a further MSEK 170 in business volume with good profitability.

For full CEO comment, please see the Interim Report.

Stockholm 25 October 2024

Lagercrantz Group AB (publ)

For further information please contact:

Jörgen Wigh, CEO, Lagercrantz Group AB, phone +46 8 700 66 70

Peter Thysell, CFO, Lagercrantz Group AB, phone +46 70 661 0559

or visit our website: www.lagercrantz.com

A presentation of the report will be held 25 October, at 10:00 CET with CEO Jörgen Wigh and CFO Peter Thysell. The webcast will be recorded.

To participate via **webcast**, please use the link below. Via the webcast you can ask written questions. <https://ir.financialhearings.com/lagercrantz-group-q2-report-2024/register>

To participate via **teleconference**, please register on the link below. After registration you will be provided with phone numbers and a conference ID to access the conference. You can ask questions verbally via the teleconference.

<https://conference.financialhearings.com/teleconference/?id=50050158>

This information is information that Lagercrantz Group AB (publ) is obligated to make public pursuant to the EU Market Abuse Regulation and the Securities Market Act. The information was submitted for publication on 25 October 2024 at 07:40 CET.

LAGERCRAINTZ GROUP IN BRIEF

Lagercrantz Group is a Tech Group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of some 80 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in nine countries in Northern Europe as well as in the USA, in China and in India. The Group has approximately 2,900 employees and annual revenues of about MSEK 8,500. The Company is listed on Nasdaq Stockholm since 2001. Read more on www.lagercrantz.com