

PRESS RELEASE

Lagercrantz completes the acquisition of Van Leeuwen Test Group

Lagercrantz has today completed the previously announced acquisition of 100% of the shares in Van Leeuwen Test Group BV.

Van Leeuwen Test Group (VLT) provides testing equipment primarily for heavy vehicles and is particularly known for its robust brake testers and software for vehicle testing facilities. The company is headquartered in Etten-Leur, Netherlands, and has an annual turnover of approximately EUR 20 million with a good profitability. For more information about VLT, visit <https://www.vltest.com>

The acquisition was announced on December 20, 2024, and has now received the necessary regulatory approvals. VLT will be part of the Niche Products division starting in February 2025. The acquisition is expected to generate a marginally positive contribution to Lagercrantz's earnings per share.

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Lagercrantz Group AB (publ)

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LAGERCRANTZ GROUP IN BRIEF

Lagercrantz Group is a Tech Group that offers world-leading, value-creating technology, using either proprietary products or products from leading suppliers. The Group consists of some 80 companies, each with a focus on a specific sub-market – a niche. Lagercrantz Group is active in ten countries in Northern Europe as well as in the USA, in China and in India. The Group has approximately 3,000 employees and annual revenues of about MSEK 9,000. The Company is listed on Nasdaq Stockholm since 2001. Read more on www.lagercrantz.com